

**EASTER SEALS CENTRAL ALABAMA
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2021
WITH SUMMARIZED FINANCIAL INFORMATION
AS OF SEPTEMBER 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and cash equivalents	\$ 2,676,374	\$ 1,932,758
Accounts receivable (net of allowance for uncollectible accounts of \$9,396)	663,131	685,201
Prepaid expenses	30,659	26,266
Equipment (at depreciated cost)	<u>57,635</u>	<u>70,087</u>
TOTAL ASSETS	<u>\$ 3,427,799</u>	<u>\$ 2,714,312</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 11,885	\$ 7,513
Accrued expenses	151,602	128,780
Deferred revenue	<u>7,075</u>	<u>-</u>
TOTAL LIABILITIES	<u>170,562</u>	<u>136,293</u>
NET ASSETS		
Without donor restrictions	2,557,237	1,878,019
Without donor restrictions – Board designated funds	<u>700,000</u>	<u>700,000</u>
TOTAL NET ASSETS	<u>3,257,237</u>	<u>2,578,019</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,427,799</u>	<u>\$ 2,714,312</u>

See notes to the financial statements.

**EASTER SEALS CENTRAL ALABAMA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021
WITH SUMMARIZED FINANCIAL INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	2020 TOTALS
REVENUE, GAINS, AND OTHER SUPPORT				
Special events	\$ 2,950	\$ -	\$ 2,950	\$ -
Contributed income	94,444	-	94,444	77,093
Government grants and fees	4,896,009	-	4,896,009	4,649,378
Program service fees	1,155,518	-	1,155,518	1,030,968
Investment income	695	-	695	1,090
Rent income	56,079	-	56,079	45,385
In-kind contributions	677,165	-	677,165	392,448
United Way income	52,655	-	52,655	102,854
Miscellaneous income	17,870	-	17,870	14,972
TOTAL REVENUE AND OTHER SUPPORT	6,953,385	-	6,953,385	6,314,188
EXPENSES				
Direct program services:				
Employment services	554,544	-	554,544	561,711
Speech and autism clinic services	930,424	-	930,424	862,206
SCSEP	1,771,903	-	1,771,903	1,145,634
Interpreter services	209,078	-	209,078	268,911
Other direct services	2,320,902	-	2,320,902	2,264,380
Total direct program services	5,786,851	-	5,786,851	5,102,842
Supporting services:				
Fundraising	25,597	-	25,597	16,116
Management and general	411,139	-	411,139	435,828
Total supporting services	436,736	-	436,736	451,944
TOTAL EXPENSES	6,223,587	-	6,223,587	5,554,786
CHANGE IN NET ASSETS BEFORE TRANSFERS TO/FROM AFFILIATES	729,798	-	729,798	759,402
Unallocated payments to affiliated organization	(50,580)	-	(50,580)	(46,266)
CHANGE IN NET ASSETS	679,218	-	679,218	713,136
Net assets at beginning of year	2,578,019	-	2,578,019	1,864,883
NET ASSETS AT END OF YEAR	\$ 3,257,237	\$ -	\$ 3,257,237	\$ 2,578,019

See notes to the financial statements.

COMBINED INCOME STATEMENT - ALL PROGRAMS										
As of March 31, 2022										
	October	November	December	January	February	March	03/31/2022 Totals	3/31/2021 Totals	03/31/2020 Totals	6 months of budget
Revenue										
C N A Training	725	1,388	1,500	700	25	3,520	7,858	19,915	14,288	17,500
Contributions - Groups	932	432	246		2,288	349	4,247	3,508	7,361	6,250
Contributions - Individuals	16,685	41,984	51,979	11,921	24,940	36,649	184,158	253,098	138,775	2,500
Contributions - SCSEP In-Kind	12,783	13,150	19,097	11,196	11,074	11,672	78,972	69,771	50,491	86,214
Evaluations	19,625	4,900	-	3,500	6,150	7,800	41,975	45,150	67,450	60,000
Fee for Service	44,471	32,577	36,210	28,780	34,223	70,986	247,247	229,171	242,397	245,000
Governmental Fees	10,336	10,714	15,575	10,467	10,785	11,343	69,220	79,399	86,377	75,200
Income from Grants & Contracts	233,965	256,062	381,667	238,725	259,076	275,862	1,645,357	1,713,884	1,446,017	2,009,733
Interpreter Services	12,476	15,221	15,234	21,122	26,080	26,557	116,690	128,388	275,843	140,000
Investment Income	48	39	75	125	349	1,631	2,267	380	660	500
Gain/Loss on Investments	8,373	(5,217)	7,701	(12,563)	(8,563)	(567)	(10,836)			-
Miscellaneous Income	72	36	216	90	72	234	720	3,982	9,056	800
Occupancy Income	5,390	5,390	5,390	5,390	5,390	5,390	32,340	25,652	21,314	28,723
Program Service Fees - Speech	51,930	46,040	33,045	33,425	40,935	46,662	252,037	230,075	237,377	257,500
Program Service Fees - OT	29,910	25,530	22,290	24,370	28,270	31,830	162,200	139,448	89,904	151,350
Program Service Fees - Feeding	3,025	2,340	75	1,620	3,310	3,180	13,550	10,410	3,102	16,000
River Region United Way	2,120	1,251	1,251	2,253	3,051	1,251	11,177	26,979	50,214	7,750
Special Event Income	19,551	3,388	1,100		6,575	20,265	50,879	25,841	8,465	35,500
Total Revenue	472,416	455,225	592,652	381,121	454,031	554,614	2,910,058	3,005,051	2,749,091	3,140,519
Salaries & Benefits										
Salaries	165,143	190,137	286,704	182,033	195,264	182,530	1,201,811	1,291,562	1,269,905	1,445,618
Salaries - Participants	85,204	101,656	157,356	86,825	94,598	102,107	627,746	558,444	343,687	635,425
Salaries - Clients	3,381	3,097	3,477	833	1,874	2,965	15,627	7,360	9,486	9,000
Fringe - Staff	41,650	41,740	52,981	50,457	45,795	44,225	276,848	280,866	279,512	359,912
Payroll Taxes - Clients	258	236	266	64	143	161	1,128	524	674	689
Fringe - Participants	6,526	7,789	12,058	6,657	7,253	7,825	48,108	42,721	26,380	55,234
Total Salaries & Benefits	302,162	344,655	512,842	328,869	344,927	339,813	2,171,268	2,181,477	1,929,644	2,505,877
Total Other Expenses										
Adv & Pub	568	1,004	491	807	307	1,240	4,417	3,341	5,699	3,550
Bad debt expense							-	-	-	5,000
Base/Usage Fees	316	316	316	316	316	316	1,896	1,926	1,960	2,200
Contract Labor	12,329	14,790	18,878	6,218	18,614	19,512	90,341	97,518	210,904	117,973
Depreciation	1,038	1,038	1,038	1,038	1,038	1,038	6,228	6,888	15,977	6,231
Donated Medical Equipment	15,393	41,411	19,801	11,680	22,730	34,253	145,268	250,278	131,525	-
Dues			1,462	469	363	412	2,706	2,833	4,063	1,980
Equipment Purch & Repair			100		3,966		4,066	1,381	4,826	750
ESA Audit Fee	142	142	142	142	142	142	852	1,350	1,350	850
ESA Defined Benefit Deficit	5,345	5,345	5,345	5,345	5,345	5,345	32,070	128,292	116,745	32,073
Payroll Expense	865	854	1,341	969	3,246	756	8,031	8,001	7,360	6,575
ESA Work Comp Fee	2,222	2,222	2,222	2,222	2,222	2,222	13,332	13,296	11,918	13,331
Facilities	4,918	6,387	3,664	2,510	4,948	7,289	29,716	28,815	42,550	36,870
Free Service & Scholarships	17,548	22,276	11,839	13,949	15,363	13,138	94,113	58,529	50,025	49,000
Fund Raising Expense	2,920						2,920	-	-	-
Insurance	3,232	3,406	3,606	3,406	3,506	3,406	20,562	17,722	17,634	20,437
Investment Expense	821			809			1,630	-	-	-
Marketing Expense		501		93		380	974	89	2,304	4,125
Miscellaneous	238	251	253	368	268	278	1,656	2,411	2,738	2,750
National Fees - Easter Seals, Inc.	526	526	526	675	675	675	3,603	3,129	2,665	3,158
Network Support	2,948	2,948	2,948	6,274	7,288	3,924	26,330	27,234	23,014	23,710
Postage & Shipping	697	960	15	34	930	586	3,222	2,322	2,282	2,530
Professional Fees	5,936	25,645	1,100	250	13,464	3,169	49,564	41,377	50,319	25,418
Public Relations		1,651	(230)	884	856	43	3,204	3,237	3,354	1,450
Rent Expense	1,388	1,522	1,507	1,546	1,518	1,520	9,001	11,732	4,531	17,645
SCSEP-ik Contributed Services	12,783	13,150	19,097	11,196	11,074	11,672	78,972	69,771	50,397	86,214
Supplies & Equipment Repairs	13,453	6,381	9,188	3,972	6,670	19,076	58,740	49,053	53,667	82,781
Telephone & Internet	3,199	3,154	3,154	3,161	3,161	3,128	18,957	22,624	22,041	24,125
Training, Meetings & Conf	451		28	3,043	675	502	4,699	1,422	5,475	11,300
Travel	3,388	1,943	1,497	3,007	3,681	2,470	15,986	13,288	24,811	45,663
Total Other Expenses	112,664	157,823	109,328	84,383	132,366	136,492	733,056	867,859	870,134	627,686
Projected Income (Loss)	57,591	(47,253)	(29,519)	(30,131)	(23,263)	78,309	5,734	(44,285)	(50,687)	6,956
Items to note on financial:										
Contributions-Individuals in December includes a \$20,000 contribution to Occupational Therapy as well as a \$10,000 contribution to establish the John Howard Haynie Speech Scholarship fund										
Contributions- Individuals includes the CARE Project donated medical equipment shown on the expense line										
Contributions SCSEP In-Kind in income is offset by the expense SCSEP-ik contributed services										
Income from Grants & Contracts as well as the Government fees associated with those is less than budgeted in the first quarter since the contracts allocate for merit increases and other expenses which are incurred all during the year.										
Professional fees includes audit expense paid in November 2021										
December salaries and contract labor include three pay periods										

EASTER SEALS CENTRAL ALABAMA
STATEMENT OF FINANCIAL POSITION
March 31, 2022 and March 31, 2021

ASSETS	March 31, 2022	March 31, 2021
Cash	\$ 2,283,149	\$ 1,934,594
Investments	389,341	
Certificates of deposit		
Accounts receivable (net of allowance for uncollectible accounts)	638,795	644,943
Prepaid expenses	40,227	37,178
Fixed Assets (at depreciated cost)	<u>51,408</u>	<u>63,202</u>
TOTAL ASSETS	\$ <u>3,402,920</u>	\$ <u>2,679,917</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 8,201	\$ 13,202
Deferred Revenue		
Accounts payable to Easter Seals affiliate	6,356	8,657
Accrued salaries and compensated absences	<u>125,390</u>	<u>124,285</u>
TOTAL LIABILITIES	\$ <u>139,947</u>	\$ <u>146,144</u>
NET ASSETS		
Net Assets - Unrestricted	2,529,540	1,833,773
Net Assets - Physical Plant Reserve for Future Building Needs	100,000	100,000
Net Assets - Designated for Future Economic Uncertainties	600,000	600,000
Net Assets - John Howard Haynie Speech Scholarship	9,433	
Net Assets - Designated for Hippotherapy Round Pen Cover	<u>24,000</u>	<u></u>
TOTAL NET ASSETS	\$ <u>3,262,973</u>	\$ <u>2,533,773</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>3,402,920</u>	\$ <u>2,679,917</u>

Note:

Prepaid expenses includes \$30,007.52 paid to ESA for April health insurance premiums