

# Hope Inspired Ministries Inc.

## Balance Sheet

As of June 10, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101-000 Regions Operating (2828)	2,883.51
103-000 Cadence Operating Acct	96,458.67
106-000 Petty Cash	249.20
107-000 Cadence Operating Account-Birmingham	0.00
110-000 River Bank and Trust Operating	19,441.44
<b>Total Bank Accounts</b>	<b>\$119,032.82</b>
Accounts Receivable	
109-000 Accounts Recievable	65,837.82
<b>Total Accounts Receivable</b>	<b>\$65,837.82</b>
Other Current Assets	
120-000 Schwab	188,344.44
130-000 Prepaid Expenses	0.00
Payroll Corrections	-56.50
Repayment	
Employee Loan	200.00
<b>Total Repayment</b>	<b>200.00</b>
<b>Total Other Current Assets</b>	<b>\$188,487.94</b>
<b>Total Current Assets</b>	<b>\$373,358.58</b>
Fixed Assets	
202-000 LAND	50,000.00
204-000 HIM Vehicles	3,500.00
205-000 Furniture and Equipment	3,764.92
206-000 Montgomery Building	153,673.25
207-000 Computers	5,499.84
208-000 Building Improvements	15,885.00
209-000 Leasehold Improvements	963.46
230-000 Accum Depr - Furn and Equip	-4,900.52
232-000 Accum Depr - Building	-9,364.46
234-000 Accum Depr - Leasehold Imps	-963.46
236-000 Accum Depr - Vehicles	0.00
<b>Total Fixed Assets</b>	<b>\$218,058.03</b>
<b>TOTAL ASSETS</b>	<b>\$591,416.61</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
309-000 Accounts Payable	9,185.36
<b>Total Accounts Payable</b>	<b>\$9,185.36</b>
Other Current Liabilities	
310-000 Copier Lease	0.00
320-000 Federal Withholding payable	17,903.01
322-000 State Withholding Payable	10,079.57
323-000 SS payable	0.00
324-000 Medicare payable	0.00
325-000 Birmingham Occupational Tax	382.47
330-000 Payroll Liabilities	14,407.44
330-100 Accident Ins	259.07
330-200 American Funds	0.00
330-300 Cancer Ins	0.00
330-400 Dental Insurance	1,287.73
330-500 Disability	240.33
330-600 Health	0.00
330-610 Health - Family Medical	-103.87
330-700 RR United Way	20.00
330-800 Term Life Insurance	9.13
330-900 Whole Life	111.00
330-910 401(k)	3,633.85
330-920 Roth 401(k)	743.55
Child Support	1,200.00
HEALTH B	0.00
Medical Bridge	0.00
<b>Total 330-000 Payroll Liabilities</b>	<b>21,808.23</b>
996-000 PPP LOAN	45,000.00
Accrued leave and payroll	21,129.36
Direct Deposit Payable	0.00
First BankCard	0.00
Occupational Tax	0.00
<b>Total Other Current Liabilities</b>	<b>\$116,302.64</b>
<b>Total Current Liabilities</b>	<b>\$125,488.00</b>
Long-Term Liabilities	
350-000 Note Payable Cadence	0.00
360-000 River Bank Note Payable	179,597.09
<b>Total Long-Term Liabilities</b>	<b>\$179,597.09</b>
<b>Total Liabilities</b>	<b>\$305,085.09</b>
Equity	
900-000 Retained Earnings	165,307.88
920-000 Opening Balance Equity	0.00
921-000 Temporary Restricted Net Asset	0.00
922-000 Unrestricted Net Assets	197,995.84

	TOTAL
Net Income	-76,972.20
<b>Total Equity</b>	<b>\$286,331.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$591,416.61</b>