

# MONTGOMERY EDUCATION FOUNDATION

## 2022 BUDGET

		2022
	Ordinary Income/Expense	
1	<b>Income</b>	
2	Total 43400 · General Contributions	10,000.00
3	44800 · Grant Income	
4	44820 · County Grant	105,000.00
5	44830 · City Grant	80,000.00
6	44850 · General Grant	15,000.00
7	44860 · Starbase Grant	
8	44867 · WWHA Grant	3,000.00
	Civil Justice Foundation	15,000.00
9	44868 · Fearless Foundation	5,000.00
	Junior League	15,000.00
	Kiwanis Club	15,000.00
	Wells Fargo	10,000.00
10	44875 · Dream Initiative	
11	Total 44800 · Grant Income	263,000.00
12	45000 · Investments	
13	45030 · Interest-Savings, Short-term CD	313.00
14	Total 45000 · Investments	313.00
15	46400 · Other Income	
16	46450 · Starbase Management fees	56,000.00
17	Total 46400 · Other Income	56,000.00
18	Total Income	<b>329,313.00</b>
19	Gross Profit	329,313.00
21		

22	<b>Expense</b>	
23	62110 · Bank Charges	
24	Total 62140 · Dues & Subscriptions	1,000.00
25	62150 · Equipment	1,000.00
26	62160 · Equipment Rental	2,500.00
27	62170 · Fees	
28	62500 · Insurance	
29	62510 · General Liability Insurance	7,000.00
30	62520 · D & O Insurance	1,300.00
31	62530 · Workers Comp Ins	1,300.00
32	Total 62500 · Insurance	9,600.00
33	62540 · D & O Insurance - Charter	
34	63100 · Legal & Professional	
35	63106 · CSP Charter Legal	
36	Total 63100 · Legal & Professional	0.00
37	63150 · Financial	
38	63170 · Bookkeeping Expense	15,000.00
39	63175 · CSP Bookkeeping	
40	63150 · Financial - Other	5,000.00
41	Total 63150 · Financial	20,000.00
42	63180 · I T T Expense	1,000.00
43	63181 · IT - Charter	
44	63182 · IT - MGM Reads	
45	63184 · Charter - Website	
46	64100 · Meetings	
47	Total 64100 · Meetings	500.00
48	64200 · Mileage Reimbursement	
49	64266 · MLAC/LEAPS - MILEAGE	250.00
50	64267 · MGM READS - MILEAGE	550.00
51	Total 64200 · Mileage Reimbursement	800.00
52	64450 · MEF - Postage	72.00
53	64400 · Postage - Other	
54	Total 64400 · Postage	72.00
55	64600 · Professional Development	
56	64615 · SB 2.0 - Prof. Develop	2,000.00
57	Total 64600 · Professional Development	2,000.00
58	65000 · Salaries	
59	65020 · Summer Learning	41,082.00
60	65021 · MGM- READS - HOURLY	
61	65050 · MEF - Salaries	185,000.00
62	65070 · Salaries-Charter	
63	65076 · MLAC/ LEAPS - Salaries	
64	65077 · MGM READS Salary	
65	Total 65000 · Salaries	226,082.00
66	65100 · Payroll Taxes	

2022

67	65150 · MEF - Payroll Taxes	14,152.00
68	65170 · Payroll Tax Expenses-Charter	
69	65171 · Payroll taxes - Summer Learning	4,000.00
70	65176 · MGM Reads Payroll Taxes	
71	<b>Total 65100 · Payroll Taxes</b>	<b>18,152.00</b>
72	65500 · Outside Consultants	
73	65501 · MLAC/ LEAPS - Consultants	
74	65530 · CSP - Consultant	
75	65540 · Charter - Contract other	
76	65560 · MLAC/LEAPS - Contract Work	
77	<b>Total 65500 · Outside Consultants</b>	<b>0.00</b>
78	66000 · Payroll Expenses	1,200.00
79	66908 · Recruitment - MLAC	
80	66909 · Recruitment - MGM Reads	
81	66910 · MLAC/LEAPS Admin	
82	66911 · MLAC/LEAPS - Staff	
83	68000 · Rent	14,400.00
84	68200 · Stationary & Supplies	
85	68220 · MGM Brain Forest	
86	68620 · Summer Learning-Breakfast	
87	<b>Total 68220 · MGM Brain Forest</b>	<b>0.00</b>
88	68222 · Summer Acad Bhm - Statnry & Sup	
89	68223 · Bham SL-Enrichment	
90	<b>Total 68222 · Summer Acad Bhm - Statnry &amp; Sup</b>	<b>0.00</b>
91	68245 · MGM Reads - Supplies	29,507.00
92	68250 · MEF - Stationary & Supplies	1,500.00
93	68271 · MLAC - Supplies	
94	<b>Total 68200 · Stationary &amp; Supplies</b>	<b>31,007.00</b>
95	68262 · Charter - Not Reimbursed	
96	68300 · Telephone	0.00
97	<b>Total Expense</b>	<b>\$ 329,313.00</b>
98	<b>Net Ordinary Income</b>	<b>\$ -</b>
99	<b>Net Income</b>	<b>0.00</b>