

**MONTGOMERY EDUCATION FOUNI**

11:58 AM

**Balance Sheet**

05/06/2022

As of December 31, 2021

Accrual Basis

Dec 31, 21**ASSETS**

## Current Assets

## Checking/Savings

10500 · SERVIS FIRST MEF 261,591.52

Total Checking/Savings 261,591.52

## Accounts Receivable

11000 · Accounts Receivable 545,802.64

Total Accounts Receivable 545,802.64

## Other Current Assets

12000 · Undeposited Funds -168,924.00

Total Other Current Assets -168,924.00

Total Current Assets 638,470.16

## Fixed Assets

15000 · Furniture and Equipment 522.47

Total Fixed Assets 522.47

## Other Assets

18600 · Other Assets 1,317.50

Total Other Assets 1,317.50

**TOTAL ASSETS 640,310.13****LIABILITIES & EQUITY**

## Liabilities

## Current Liabilities

## Accounts Payable

20000 · Accounts Payable 168,924.00

Total Accounts Payable 168,924.00

## Other Current Liabilities

28002 · PPP - 2nd Round 143,139.00

28004 · Due to- PLA-CFP Grant 165,075.30

Total Other Current Liabilities 308,214.30

Total Current Liabilities 477,138.30

Total Liabilities 477,138.30

## Equity

30000 · Opening Balance Equity 188,805.33

32000 · Unrestricted Net Assets 103,701.92

Net Income -129,335.42

Total Equity 163,171.83

**TOTAL LIABILITIES & EQUITY 640,310.13**