

MONTGOMERY EDUCATION FOUNDATION

Profit & Loss January through December 2021

11:57 AM

05/06/2022

Accrual Basis

Jan - Dec 21

Ordinary Income/Expense

Income

43400 - General Contributions

43410 - Corporate Contributions	2,012.61
43450 - Individ, Business Contributions	550.00
43455 - Contribution - SB	600.00
43400 - General Contributions - Other	3,226.52

Total 43400 - General Contributions 6,389.13

44800 - Grant Income

44820 - County Grant	59,700.00
44830 - City Grant	75,000.00
44845 - CSP Grant	91,164.52
44850 - General Grant	
44850.1 - Wells Far. Grant 10/21/21	10,000.00
44850 - General Grant - Other	89,013.00

Total 44850 - General Grant 99,013.00

44860 - Starbase Grant 754,753.35

44867 - WWHA Grant 2,000.00

44868 - Fearless Foundation 5,000.00

44875 - Dream Initiative 2,500.00

Total 44800 - Grant Income 1,089,130.87

45000 - Investments

45030 - Interest-Savings, Short-term CD 276.25

Total 45000 - Investments 276.25

46400 - Other Income

46450 - Starbase Management fees 42,168.00

46452 - SB 2.0 Elmore Cty CACF 2,500.00

46400 - Other Income - Other 0.00

Total 46400 - Other Income 44,668.00

Total Income 1,140,464.25

Gross Profit 1,140,464.25

Expense

62110 - Bank Charges 0.00

62140 - Dues & Subscriptions

62145 - MEF - Dues & Subscriptions 3,994.38

Total 62140 - Dues & Subscriptions 3,994.38

62150 - Equipment 714.99

62160 - Equipment Rental 2,541.28

62181 - SB - Furnishings 14,614.50

62184 - SB- ELM CACF Grant 2,399.00

62500 - Insurance

62510 - General Liability Insurance 6,594.87

	Jan - Dec 21
62515 · Gen'l Liability Ins - Starbase	6,594.85
62520 · D & O Insurance	1,277.38
62525 · D & O Insurance - Starbase	1,277.36
62530 · Workers Comp Ins	1,254.50
62535 · Workers Comp Ins - Starbase	1,254.50
Total 62500 · Insurance	18,253.46
62540 · D & O Insurance - Charter	972.00
63100 · Legal & Professional	
63106 · CSP Charter Legal	34,141.78
Total 63100 · Legal & Professional	34,141.78
63150 · Financial	
63160 · Audit Expense	7,000.00
63170 · Bookkeeping Expense	18,905.75
63175 · CSP Bookkeeping	2,188.97
63150 · Financial - Other	1,500.00
Total 63150 · Financial	29,594.72
63161 · Starbase Audit Expense	2,500.00
63180 · I T T Expense	1,902.93
63181 · IT - Charter	490.00
63182 · IT - MGM Reads	80.00
63184 · Charter - Website	124.00
63185 · I T T Expense - Starbase	25,374.80
64100 · Meetings	
64150 · MEF - Meetings	153.18
64170 · Charter Meetings	85.27
Total 64100 · Meetings	238.45
64200 · Mileage Reimbursement	
64250 · MEF - Mileage Reimbursement	122.64
64255 · SB Mileage Reimbursement	970.92
64266 · MLAC/LEAPS - MILEAGE	134.56
64267 · MGM READS - MILEAGE	861.42
Total 64200 · Mileage Reimbursement	2,089.54
64270 · Mileage - 2.0 Starbase	2,664.93
64400 · Postage	
64450 · MEF - Postage	113.00
Total 64400 · Postage	113.00
64600 · Professional Development	
64615 · SB 2.0 - Prof. Develop	2,845.98
Total 64600 · Professional Development	2,845.98
65000 · Salaries	
65020 · MGM Brain Forest	0.00
65021 · MGM- READS - HOURLY	11,366.25
65050 · MEF - Salaries	32,153.87
65060 · Starbase-School Year-Salaries	504,050.29
65070 · Salaries-Charter	12,540.04

	<u>Jan - Dec 21</u>
65075 · Salaries-Starbase 2.0	-653.58
65076 · MLAC - Salaries	126,723.90
65077 · MGM READS Salary	46,990.37
Total 65000 · Salaries	733,171.14
65100 · Payroll Taxes	
65121 · MGM- Brain Forest Payroll Taxes	0.00
65122 · Payroll taxes-Bham Summer Lrng	0.00
65125 · Reading On Wheels - Payroll Tax	0.00
65130 · Pre-K - Payroll Taxes	0.00
65150 · MEF - Payroll Taxes	4,523.28
65160 · Starbase-School Year-P/R Taxes	38,610.34
65170 · Payroll Tax Expenses-Charter	959.34
65171 · Payroll taxes - MLAC	8,221.32
65176 · MGM Reads Payroll Taxes	5,640.79
Total 65100 · Payroll Taxes	57,955.07
65500 · Outside Consultants	
65501 · MLAC - Consultants	12,500.00
65530 · CSP - Consultant	38,663.38
65540 · Charter - Contract other	999.00
65545 · Contract Services - SB	192.44
65560 · MLAC/LEAPS - Contract Work	500.00
Total 65500 · Outside Consultants	52,854.82
65556 · Starbase 2.0- Stipends	4,800.00
66000 · Payroll Expenses	25,060.70
66905 · CSP - Charter- Recruitment	0.00
66908 · Recruitment - MLAC	10.82
66909 · Recruitment - MGM Reads	10.82
66910 · MLAC/LEAPS Admin	302.50
66911 · MLAC/LEAPS - Staff	2,030.00
68000 · Rent	14,253.00
68160 · Starbase Program Management	42,168.00
68165 · Starbase Equipment	17,023.23
68167 · Starbase Expansion Equipment	11,188.56
68200 · Stationary & Supplies	
68220 · MGM Brain Forest	
68620 · Summer Learning-Breakfast	-39.54
Total 68220 · MGM Brain Forest	-39.54
68222 · Summer Acad Bhm - Statnry & Sup	
68223 · Bham SL-Enrichment	-740.00
Total 68222 · Summer Acad Bhm - Statnry & Sup	-740.00
68245 · MGM Reads - Supplies	43,005.81
68250 · MEF - Stationary & Supplies	2,005.94
68260 · Starbase-School Year-Stat & Sup	34,917.61
68265 · Supplies SB Expansion	3,792.78
68266 · Supplies - Expansion FY21	56,261.72

	Jan - Dec 21
68271 · MLAC - Supplies	16,887.42
68272 · Instructional Materials - SB	357.28
Total 68200 · Stationary & Supplies	156,449.02
68262 · Charter - Not Reimbursed	1,169.37
68263 · SB CACF Grant	3,530.67
68300 · Telephone	2,172.21
Total Expense	1,269,799.67
Net Ordinary Income	-129,335.42
Net Income	-129,335.42