

New Beginnings Educational Center

Statement of Activity

January 1 - June 10, 2022

revenues & expenses
current year to date

	TOTAL
Revenue	
Discounts/Refunds Given	900.00
Grant Revenue	37,500.00
Total Revenue	\$38,400.00
GROSS PROFIT	\$38,400.00
Expenditures	
Advertising/Promotional	652.38
General & Administrative	
Bank Charges	14.95
Commissions & fees	41.00
Gifts & Flowers	276.49
Office Expenses	281.52
Promotional	389.99
Total General & Administrative	1,003.95
Legal & Professional Fees	3,000.00
Payroll Expenses	
Taxes	804.78
Wages	10,520.00
Total Payroll Expenses	11,324.78
Program Expenses	
Food	681.17
Food/Kitchen & Cleaning Supplies	1,001.83
Incentive Parties	677.80
Other Miscellaneous Service Cost	776.74
Supplies	631.14
Supplies & Materials	66.99
Total Program Expenses	3,835.67
Reclassification - Wrong Account	900.00
Rent or Lease	2,500.00
Repair & Maintenance	821.49
Stationery & Printing	8.25
Subcontractors	5,820.25
Utilities	2,865.29
Total Expenditures	\$32,732.06
NET OPERATING REVENUE	\$5,667.94
NET REVENUE	\$5,667.94

New Beginnings Educational Center

balance sheet
current year to date

Statement of Financial Position

As of June 10, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
LIFEGREEN NOT FOR PROFIT CHECK (XXXXXX 3853)	49,768.67
Total Bank Accounts	\$49,768.67
Other Current Assets	
A/R - Donation	0.00
Payroll Refunds	0.00
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$49,768.67
Fixed Assets	
Furniture & Equipment	183.60
Depreciation	-24,750.00
Original cost	24,750.00
Total Furniture & Equipment	183.60
Total Fixed Assets	\$183.60
TOTAL ASSETS	\$49,952.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
A/P - prior year	0.00
A/P - Reimbursement	0.00
Direct Deposit Payable	0.00
Loan - short term	0.00
Loan Payable - Church of Ascension	0.00
Payroll Liabilities	
AL Income Tax	61.00
AL Unemployment Tax	0.00
Federal Taxes (941/944)	-1,388.92
Total Payroll Liabilities	-1,327.92
SBA / PPP Loan	0.00
Total Other Current Liabilities	\$ -1,327.92
Total Current Liabilities	\$ -1,327.92
Total Liabilities	\$ -1,327.92
Equity	
Retained Earnings	45,612.25
Net Revenue	5,667.94
Total Equity	\$51,280.19
TOTAL LIABILITIES AND EQUITY	\$49,952.27

New Beginnings Educational Center

Statement of Activity

January - December 2021

*revenues + expenses
last year*

	TOTAL
Revenue	
Discounts/Refunds Given	1,209.50
Donations	15,855.37
Grant Revenue	82,032.05
Refunds-Allowances	143.96
SBA / PPP Loan Forgiveness	5,250.00
Total Revenue	\$104,490.88
GROSS PROFIT	\$104,490.88
Expenditures	
Fundraiser expense	1,470.29
General & Administrative	
Bank Charges	36.00
Gifts & Flowers	443.75
Memberships	45.00
Office Expenses	653.52
Promotional	410.05
Total General & Administrative	1,588.32
Payroll Expenses	832.70
Taxes	1,927.80
Wages	25,200.00
Total Payroll Expenses	27,960.50
Program Expenses	
Alabama Coronavirus Relief Fund	3,487.92
Equipment	406.98
Food	1,199.54
Food/Kitchen & Cleaning Supplies	1,180.73
Other Miscellaneous Service Cost	364.82
Supplies & Materials	2,787.20
Total Program Expenses	9,427.19
Rent or Lease	6,000.00
Repair & Maintenance	1,472.42
Stationery & Printing	46.00
Subcontractors	14,544.50
Utilities	6,542.99
Total Expenditures	\$69,052.21
NET OPERATING REVENUE	\$35,438.67
NET REVENUE	\$35,438.67

New Beginnings Educational Center

Statement of Financial Position

As of December 31, 2021

balance sheet
last year

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
LIFEGREEN NOT FOR PROFIT CHECK (XXXXXX 3853)	45,698.47
Total Bank Accounts	\$45,698.47
Other Current Assets	
A/R - Donation	0.00
Payroll Refunds	0.00
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$45,698.47
Fixed Assets	
Furniture & Equipment	
Depreciation	-24,750.00
Original cost	24,750.00
Total Furniture & Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$45,698.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
A/P - prior year	0.00
A/P - Reimbursement	0.00
Direct Deposit Payable	0.00
Loan - short term	0.00
Loan Payable - Church of Ascension	0.00
Payroll Liabilities	
AL Income Tax	90.00
AL Unemployment Tax	0.00
Federal Taxes (941/944)	-3.78
Total Payroll Liabilities	\$86.22
SBA / PPP Loan	0.00
Total Other Current Liabilities	\$86.22
Total Current Liabilities	\$86.22
Total Liabilities	\$86.22
Equity	
Retained Earnings	10,173.58
Net Revenue	35,438.67
Total Equity	\$45,612.25
TOTAL LIABILITIES AND EQUITY	\$45,698.47