

FINANCIAL STATEMENTS  
REBUILDING TOGETHER CENTRAL ALABAMA  
YEAR ENDED DECEMBER 31, 2020

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**BERN BUTLER CAPILOUTO & MASSEY, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Rebuilding Together Central Alabama

Management is responsible for the accompanying financial statements of Rebuilding Together Central Alabama (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statement of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Rebuilding Together Central Alabama.

*Bern Butler, Capilouto & Massey, P.C.*

Montgomery, Alabama  
November 2, 2021

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Rebuilding Together Central Alabama  
STATEMENT OF FINANCIAL POSITION

December 31, 2020

(See accountant's compilation report)

ASSETS

CURRENT ASSETS

Cash	\$ 76,491
Prepaid insurance	4,199
Other prepaids	<u>1,402</u>

Total current assets 82,092

PROPERTY AND EQUIPMENT - AT COST

Equipment	24,944
Accumulated depreciation	<u>(24,944)</u>

Property and equipment, net of accumulated depreciation -

Total assets \$ 82,092

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll taxes payable	\$ 1,759
Paycheck protection program loan	<u>12,500</u>

Total current liabilities 14,259

NET ASSETS

Without donor restrictions 67,833

Total net assets 67,833

Total liabilities and net assets \$ 82,092

Rebuilding Together Central Alabama

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

(See accountant's compilation report)

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

Revenues and other support	
Corporate donations	\$ 46,201
Religious/civic donations	35,437
In-kind volunteer labor	16,687
Grant income	15,000
Individual donations	11,308
In-kind services	7,825
Interest income	11
	<hr/>
Total revenues and other support	132,469
Expenses	
Program services	<hr/> 108,383
Supporting services:	
Management and general	20,278
Fundraising	<hr/> -
Total supporting services	<hr/> 20,278
Total expenses	<hr/> 128,661
Increase in net assets without donor restrictions	3,808
NET ASSETS, BEGINNING OF YEAR	<hr/> 64,025
NET ASSETS, END OF YEAR	<hr/> <hr/> \$ 67,833

Rebuilding Together Central Alabama

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2020

(See accountant's compilation report)

	PROGRAM SERVICES	SUPPORTING SERVICES		Total Expenses
		MANAGEMENT AND GENERAL	FUND RAISING	
Salaries	\$ 51,000	\$ 9,000	\$ -	\$ 60,000
In-kind volunteer labor	16,687	-	-	16,687
Materials	12,447	-	-	12,447
Labor	12,023	-	-	12,023
In-kind services	-	7,825	-	7,825
Dues and subscriptions	3,958	699	-	4,657
Payroll taxes	3,901	689	-	4,590
Insurance	3,782	667	-	4,449
Computer expense	2,468	435	-	2,903
Telephone	510	90	-	600
Auto expense	498	88	-	586
Office supplies/copying	449	79	-	528
Bank charges	-	511	-	511
Food/drink - workday	340	-	-	340
Postage	243	43	-	286
Board meeting expense	-	139	-	139
Taxes and licenses	77	13	-	90
Total expenses before depreciation	108,383	20,278	-	128,661
Depreciation expense	-	-	-	-
Total expenses	<u>\$ 108,383</u>	<u>\$ 20,278</u>	<u>\$ -</u>	<u>\$ 128,661</u>